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CRI Canada Continues Implementation of CRITerion System in Alberta

Edmonton, Alberta, March 31, 2009 – CRI Canada President Nicole Benson announces the successful conversion of six additional Alberta credit unions to the newest CRITerion platform.

CRI Canada, a market leader in automation technologies across Canada, continues to expand its base of CRITerion users in Alberta, with recent implementations including **Vermilion Credit Union, Key Savings & Credit Union, Bow Valley Credit Union Ltd, 1st Choice Savings and Credit Union Ltd, River City Credit Union Ltd and Beaumont Credit Union.**

“CRITerion provides credit unions with the ability to migrate to a stable lending system either prior to their eroWORKS conversion or after. The ability to easily convert credit unions to CRITerion with the added benefit of data migration and practically no down time for the entire lending operation has made CRITerion the primary loans origination choice for credit unions in Alberta” said Benson.

Market feedback has been positive:

“CRITerion is a continued step forward for Vermilion Credit Union and reflects the continued commitment of CRI Canada to our industry and the credit unions system.”

David Eremko, CEO, Vermilion Credit Union

“Our entire lending team is very pleased with the performance of CRITerion. Any small issues or concerns with CRITerion are resolved quickly and effectively by the CRI Canada support team. CRITerion is well suited for a credit union of our size and provides our lending team with the tools necessary to adjudicate our member’s lending needs.”

Doug Glessing, CEO, Key Savings & Credit Union

“CRITerion has met or exceeded our expectations. We knew immediately that Bow Valley Credit Union would benefit from CRITerion and our lending team is looking forward to the additional features and enhancements”

Todd Phillips, Manager of Credit for Bow Valley Credit Union Ltd.

“We are finding the functionality and flexibility in the CRITerion system a huge step forward for us. While the look and feel of it is familiar, we find the data capture so much more dynamic and detailed. Right from the gathering of information from the member, through to the documentation of the loan, the process is well thought out and not only flows with what we are used to in originating loans but also ensures the information is presented in a simple and easily understandable format. When we started to search for a new LOS system, we wanted to ensure that it would meet not only our retail credit needs but our commercial and agricultural credit as well. This system meets both with room for expanding our use to more than just a document generator for these other credits but as a potential analysis tool as well. Each day we learn more about the capability of this system and with the strong support from the CRI Support team, we see ourselves continuing to evolve its use to meet our needs well into the future.”

*Brian T. Kinahan, Vice President Credit and Risk Management,
1st Choice Savings & Credit Union Ltd.*

“We are very pleased with the installation of CRITerion at Beaumont Credit Union. Starting with our local Account Executive who prepared our team for the implementation, complimented by a technology team that was on time, supportive and unobtrusive, the installation of CRITerion was very well executed. Our entire lending team is pleased with CRITerion and is impressed with the continued support received from CRI Canada.”

Dave Zeggil, Lending Manager of Beaumont Credit Union

“The implementation of CRITerion at our credit union was seamless. CRITerion is a very user friendly system that integrates well with eroWORKS and has made the processing of loans and mortgages much easier for the entire lending team.”

Dave Munro, CEO River City Credit Union Ltd.

CRI Canada continues to demonstrate its commitment to the Alberta credit union system and is well poised to deliver this solution to any credit union that is interested in maximizing efficiencies in its lending process.

For more information on CRI Canada’s complete partnership solutions please contact Marc Lalonde, Director of Sales Operations for CRI Canada.

ABOUT CRI CANADA

CRI Canada is a leading marketer of credit insurance products and technology for the Canadian credit union industry. Affiliated with Canadian Premier Life Insurance Company, CRI Canada is an AEGON company. CRI Canada is locally based, with a business presence in British Columbia, Alberta, Saskatchewan, Manitoba and Ontario. CRI Canada has been marketing insurance products and services, and providing technology, marketing, and service solutions to the credit union market in Canada for over forty years. Thanks to a team of talented employees, they are the partner of choice for many Canadian credit unions.
