



Announcement

Celero Solutions and CRI Canada Sign Agreement to Offer Prairie Credit Unions Choice in Loans Origination Systems

July 18, 2008 – Celero Solutions and CRI Canada, market-leaders in lending automation technologies, announced today they have signed an agreement to collaborate to meet the lending needs of their mutual credit union clients.

As part of the implementation of its eroWORKS[®] Retail Banking system in credit unions across the Prairies, Celero Solutions has completed interfaces to connect the new banking system to several loans origination systems. By doing so, credit unions will be able to choose the loans origination system that meets their business needs once they migrate to eroWORKS.

Celero has eroWORKS interfaces built for its own eroSERVE[®] Loans Origination System, which also connects to the current Finesse banking system, as well as CRI Canada's CRIterion, ProLender and ProBE.

As part of the collaboration agreement between Celero and CRI Canada, credit unions can choose between Celero's eroSERVE Loans Origination or any of CRI Canada's loans origination system offerings to replace the 32-bit LOS for their lending activities.

"We are pleased to offer credit unions a choice in lending solutions," said Celero's Shelley Legin, Senior Vice President, Marketing and Sales. "Both Celero and CRI offer excellent products that connect to eroWORKS."

An eroWORKS interface is also in place for the 32-bit LOS. However, the 32-bit LOS will be sunset in Alberta on December 31, 2009.

"Our commitment to our credit union partners has always been to bring our clients the best technology platforms. This kind of alliance with Celero is a win for everyone, especially our credit union partners," said Nicole Benson, President of CRI Canada.

To find out more about Celero and CRI Canada's loans origination products, contact:

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About Celero Solutions

Celero Solutions is committed to finding fresh approaches to information technology for the Canadian credit union system. Serving primarily Alberta, Saskatchewan and Manitoba, Celero has 350 employees who deliver information technology solutions that advance and support the operations of over 200 financial industry clients. Celero Solutions was formed in 2003 and is jointly-owned by Alberta Central, SaskCentral, Credit Union Central of Manitoba, and Concentra Financial, and has offices in Calgary, Regina, Saskatoon and Winnipeg.

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© eroWORKS is a registered trademark of Celero Solutions Inc. Celero's eroWORKS Retail Banking Platform is powered by Open Solution Inc.'s[®] The Complete Credit Union Solution[®].

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About CRI Canada

CRI Canada is a leading marketer of credit insurance products and technology for the Canadian credit union industry. Affiliated with Canadian Premier, CRI Canada is an AEGON company. CRI Canada has a business presence in British Columbia, Alberta, Saskatchewan, Manitoba and Ontario. CRI has been marketing insurance products and services, and providing technology, marketing, and service solutions to the credit union market in Canada for more than two decades. With a team of talented employees, they are the partner of choice for Canadian credit unions of all sizes. For more information about CRI Canada, visit www.CRICanada.net.